



## IF YOUR COLLECTION AGENCY ISN'T LICENSED, YOU'RE TAKING ON A LIABILITY!

Over 20 states require commercial collection agencies to be licensed to do business in their state. Surprisingly very few agencies pay attention to these laws. C2C is fully licensed in every licensing state where we do business. This is easy for us because our own internal standards of professionalism and accountability are even higher than those of the licensing states.

### 4 Critical Reasons

To Partner Only with a Licensed Commercial Collection Agency:

#### 1 LICENSING IS THE LAW

Operating without a license is a felony in some states.

#### 2 LICENSING PROTECTS YOUR MONEY

States require agencies to maintain bonds and trust account procedures to protect your money.

#### 3 LICENSING PROTECTS YOUR BUSINESS FROM A POSSIBLE LAWSUIT

Collection Agencies that operate in an unethical or illegal manner are subject to legal action. As the creditor, you can be sued right along with them! Licensed agencies must pass tests and audits of their letters and procedures on a routine basis.

#### 4 LICENSING MAXIMIZES RECOVERY

Some debtors will use the fact that an agency isn't licensed to avoid paying the debt. If a debtor threatens to report an unlicensed agency, the agency may quickly close the claim to avoid legal issues. In some states, regulators will force the agency to give collected money back.

**Is your company located in one of the following states?** If so, your commercial debt collection agency must be licensed to solicit or handle your business. Alaska, Arizona, Delaware, Florida, Idaho, Illinois, Indiana, Minnesota, Nebraska, Nevada, New Jersey, New York (City of Buffalo), North Dakota, Oregon, Tennessee, Utah, Washington, West Virginia.

**Is your delinquent customer located in one of the following states?** If so, your commercial debt collection agency must be licensed to collect in that state. Arizona, Arkansas, Delaware, Idaho, Illinois, Minnesota, New Jersey, New York (City of Buffalo), North Carolina, North Dakota, Oregon, Utah, Washington.

Contact C2C Resources' Compliance Department for clarification on any of the above information. The states of Illinois and North Dakota may offer exemptions to the location of your customer requirement if certain conditions are met. The above is not intended to serve as legal advice.